



## **2017 Yellowstone Club Community Foundation Micro Loan Fund**

In Partnership with Prospera Business Network and the  
Montana Women's Business Center

### **Are you eligible?**

- This microloan program is for women-owned businesses (50% or more ownership) ready to start up, or already "in business" but need a financial "boost".
- The business must be located in the Big Sky, MT area
- Must be registered with the Montana Secretary of State
- Loans will not exceed \$10,000, or a 3-year term
- Interest rate: 5–7%. No loan fees or closing cost, except for filing fees of less than \$30
- No Collateral is required
- Loans based on character, credit score, personal financial statement
- Clients that use the direct deposit payment system will get a .5% reduction in interest rate
- Willingness to meet with a business counselor two times per year to discuss how the business is doing

### **The Application:**

1. A completed and signed application
  - a. Personal financial statement
  - b. Current business balance sheet (if applicable)
  - c. Authorization for Prospera Business Network to run a credit report
2. Most recent year tax return (all schedules)
3. A business plan (with support from Prospera)
4. Sources and uses of funds (how you will use the funds)
5. Minimum of one year of cash flow, income statement, and balance sheet projections (with support from Prospera)
6. A credit report (pulled by Prospera)

### **I'm In! What do I do next?**

- Register as a new counseling client at [montanawbc.org](http://montanawbc.org) or call (406) 587-3113 and we will help you get all of the paperwork ready for you to apply for the microloan.

For details please contact the Montana Women's Business Center at Prospera Business Network  
[www.prosperabusinessnetwork.org](http://www.prosperabusinessnetwork.org) | [info@montanawbc.org](mailto:info@montanawbc.org) | (406) 587-3113